

This market will resolve to "Yes" if both of the following conditions are met by December 31, 2025, 11:59 PM ET:

- Maduro out
- US x Venezuela military engagement

Otherwise, this market will resolve to "No".

This market will remain open until it is confirmed that at least one of the above conditions has not been met, or until all of the above conditions have been met within the specified timeframe.

#### 1. Maduro out

This market will resolve to "No" if Venezuela's president, Nicolás Maduro, is not removed from power for any length of time during this market's above-specified time frame.

President Nicolás Maduro will be considered to be removed from power if he resigns, is detained, or otherwise loses his position or is prevented from fulfilling his duties as President of Venezuela within this market's timeframe.

The primary resolution source for this market will be a consensus of credible reporting.

#### 2. US x Venezuela military engagement

This market will resolve to "No" if there is no military engagement between the military forces of the United States of America and Venezuela during this market's above-specified time frame.

A "military engagement" is defined as any incident involving the use of force such as missile strikes, artillery fire, exchange of gunfire, or other forms of direct military engagement between US and Venezuelan military forces. Non-violent actions, such as warning shots or missile launches that land in territorial waters or pass through airspace, will not be considered. Intentional ship ramming that results in significant damage to (e.g., a hole in the hull) or the sinking of a military ship by another will count; however, minor damage (scrapes, dents) will not.

Any U.S. military kinetic strike that impacts Venezuelan land territory will qualify.

Missiles or drone strikes which are intercepted will not qualify regardless of whether they land on adversarial territory or cause damage. Similarly, surface-to-air missile strikes impacting adversarial territory will not qualify (although surface to air missiles fired at an adversarial military aircraft would qualify).

Note: the U.S. Coast Guard is a branch of the U.S. Armed Forces; Venezuela's Milicia Nacional Bolivariana (militia) is a "special component" of the Venezuelan National Bolivarian Armed Forces (FANB); and Venezuela's Coast Guard (Comando de Guardacostas) is a component of the Venezuelan Navy (Armada Bolivariana) and thus part of the FANB.

The resolution source for this market will be a consensus of credible reporting.