

This market will resolve to “No” if any of the following conditions are met between market creation and January 31, 2026, 11:59 ET:

- Another US government shutdown
- Fed Rate Cut
- Khamenei out as Supreme Leader of Iran
- Israel strikes Iran
- Delcy Rodríguez out as leader of Venezuela
- U.S. invades a Latin American country
- US strike on Cuba
- US strike on Colombia
- Nicolás Maduro released from custody

Otherwise, this market will resolve to “Yes”.

1. Another US government shutdown

This market will resolve to “No” if the U.S. Office of Personnel Management (OPM) announces another federal government shutdown due to a lapse in appropriations during this market’s above-specified time frame.

Partial shutdowns count as shutdowns; announcements of office closures due to holidays or inclement weather do not qualify as a shutdown.

The resolution source for this market will be OPM’s Operating Status page (<https://www.opm.gov/policy-data-oversight/snow-dismissal-procedures/current-status/>).

2. Fed Rate Cut

The FED interest rates are defined in this market by the upper bound of the target federal funds range. The decisions on the target federal fund range are made by the Federal Open Market Committee (FOMC) meetings.

This market will resolve to “No” if the upper bound of the target federal funds rate is lowered by any amount of basis points versus the level it was prior to the Federal Reserve’s January 2026 meeting.

The resolution source for this market is the FOMC’s statement after its meeting scheduled for January 27 - 28, 2026, according to the official calendar:

<https://www.federalreserve.gov/monetarypolicy/fomccalendars.htm>.

The level and change of the target federal funds rate is also published at the official website of the Federal Reserve at <https://www.federalreserve.gov/monetarypolicy/openmarket.htm>.

This market may resolve as soon as the FOMC’s statement for their January meeting with relevant data is issued.

3. Khamenei out as Supreme Leader of Iran

This market will resolve to “No” if Iran’s Supreme Leader, Ali Khamenei, is removed from power for any length of time during this market’s above-specified time frame.

Khamenei will be considered to be removed from power if he resigns, is detained, or otherwise loses his position or is prevented from fulfilling his duties as Supreme Leader of Iran within this market's timeframe.

The primary resolution source for this market will be a consensus of credible reporting.

4. Israel strikes Iran

This market will resolve to "No" if Israel initiates a drone, missile, or air strike on Iranian soil or any official Iranian embassy or consulate during this market's above-specified time frame.

For the purposes of this market, a qualifying "strike" is defined as the use of aerial bombs, drones or missiles (including cruise or ballistic missiles) launched by Israeli military forces that impact Iranian ground territory or any official Iranian embassy or consulate (e.g., if a weapons depot on Iranian soil is hit by an Israeli missile, this market will resolve to "No").

Missiles or drones which are intercepted and surface-to-air missile strikes will not be sufficient for a "No" resolution regardless of whether they land on Iranian territory or cause damage.

Actions such as artillery fire, small arms fire, FPV or ATGM strikes directly, ground incursions, naval shelling, cyberattacks, or other operations conducted by Israeli ground operatives will not qualify.

The resolution source will be a consensus of credible reporting.

5. Delcy Rodríguez out as leader of Venezuela

This market will resolve to "No" if Venezuela's current leader, Acting President Delcy Rodríguez, is removed from power for any length of time during this market's above-specified time frame.

Rodríguez will be considered to be removed from power if she resigns, is detained, or otherwise loses his position or is prevented from fulfilling his duties as Acting President of Venezuela within this market's timeframe.

The primary resolution source for this market will be a consensus of credible reporting.

6. U.S. invades a Latin American country

This market will resolve to "No" if the United States commences a military offensive intended to establish control over any portion of the land territory of Latin American country during this market's above-specified time frame.

For the purposes of this market, land de facto controlled by the relevant country or the United States as of market creation will be considered the sovereign territory of that country.

Qualifying Latin America countries: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Mexico, Nicaragua, Panama, Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela, Cuba, Dominican Republic, and Haiti.

The resolution source for this market will be a consensus of credible sources.

7. US strike on Cuba

This market will resolve to "No" if a US-initiated drone, missile, or air strike on the soil of Cuba is announced or credibly reported to have occurred during this market's above-specified time frame.

For the purposes of this market, a qualifying "strike" is defined as the use of aerial bombs, drones, or missiles (including FPV and ATGM strikes as well as cruise or ballistic missiles) launched by any United States operatives, including military forces, intelligence agencies, or other U.S. government operatives, that physically impact ground territory within the listed country.

A strike on any area within the terrestrial territory (including rivers, lakes, ports, but excluding territorial sea) of the listed country counts.

Missiles or drones that are intercepted and surface-to-air missile strikes will not be sufficient for a "No" resolution, regardless of whether they land territory or cause damage.

Actions such as artillery fire, small arms fire, ground incursions, naval shelling, or cyberattacks will not qualify.

Any strike occurring during this market's timeframe that is claimed by either Donald Trump or the U.S. government will qualify.

The primary resolution source will be a consensus of credible reporting.

This market will remain open until the end of the second day after the resolution time.

8. US strike on Colombia

This market will resolve to "No" if a US-initiated drone, missile, or air strike on the soil of Colombia is announced or credibly reported to have occurred during this market's above-specified time frame.

For the purposes of this market, a qualifying "strike" is defined as the use of aerial bombs, drones, or missiles (including FPV and ATGM strikes as well as cruise or ballistic missiles) launched by any United States operatives, including military forces, intelligence agencies, or other U.S. government operatives, that physically impact ground territory within the listed country.

A strike on any area within the terrestrial territory (including rivers, lakes, ports, but excluding territorial sea) of the listed country counts.

Missiles or drones that are intercepted and surface-to-air missile strikes will not be sufficient for a "No" resolution, regardless of whether they land territory or cause damage.

Actions such as artillery fire, small arms fire, ground incursions, naval shelling, or cyberattacks will not qualify.

Any strike occurring during this market's timeframe that is claimed by either Donald Trump or the U.S. government will qualify.

The primary resolution source will be a consensus of credible reporting.

This market will remain open until the end of the second day after the resolution time.

9. Nicolás Maduro released from custody

This market will resolve to "No" if Nicolás Maduro is released from custody during this market's above-specified time frame.

If Nicolás Maduro is released but remains under house arrest, the market will still resolve to "No".

If Nicolás Maduro is released on parole, bond, or any other condition that results in them leaving state custody, the market will resolve to "No".

Transporting Nicolás Maduro to another location of custody (e.g., a different prison, court, or hospital within the correctional system) will not suffice to resolve this market to "No".

Temporary outings from prison for purposes such as testifying in court or before Congress, while still under the custody of correctional authorities, will not count as a release.

The primary resolution source for this market will be official information from government authorities or corrections departments; however, a consensus of credible reporting may also be used.