

This market will resolve to “Something” if any of the following conditions are met between market creation and March 31, 2026, 11:59 PM ET:

- Iranian Regime Falls
- Fed Rate Cut
- Trump declares election interference national emergency
- Insurrection Act invoked
- SAVE Act signed into law
- James Talarico and John Cornyn candidates for the Texas Senate Election

Otherwise, this market will resolve to “Nothing”.

This market may remain open until the results of both Texas parties' primaries are known definitively.

1. Iranian Regime Falls

This market will resolve to "Something" if the Islamic Republic of Iran's current ruling regime is overthrown, collapsed, or otherwise ceases to govern during this market's above-specified time frame.

This requires a broad consensus of reporting indicating that core structures of the Islamic Republic (e.g. the office of the Supreme Leader, the Guardian Council, IRGC control under clerical authority) have been dissolved, incapacitated, or replaced by a fundamentally different governing system or otherwise lost de facto power over a majority of the population of Iran. This could occur via revolution, civil war, military coup, or voluntary abdication, but only qualifies if the Islamic Republic no longer exercises sovereign power.

Routine political events such as elections, reforms, or leadership succession do not qualify. Internal coups or power shifts that preserve the Islamic Republic's core structures also do not qualify. Only a clear break in continuity—such as a new provisional government, revolutionary council, or constitution replacing the Islamic Republic will qualify.

Partial loss of territory or challenges from rebel or exile groups will not qualify unless the Islamic Republic no longer administers the majority of the Iranian population within Iran.

The resolution source will be a consensus of credible reporting.

2. Fed Rate Cut

The FED interest rates are defined in this market by the upper bound of the target federal funds range. The decisions on the target federal fund range are made by the Federal Open Market Committee (FOMC) meetings.

This market will resolve to “Something” if the upper bound of the target federal funds rate is lowered by any amount of basis points versus the level it was prior to the Federal Reserve's March 2026 meeting.

The resolution source for this market is the FOMC's statement after its meeting scheduled for March 17 - 18, 2026, according to the official calendar:

<https://www.federalreserve.gov/monetarypolicy/fomccalendars.htm>.

The level and change of the target federal funds rate is also published at the official website of the Federal Reserve at <https://www.federalreserve.gov/monetarypolicy/openmarket.htm>.

This market may resolve as soon as the FOMC's statement for their March meeting with relevant data is issued.

3. Trump declares election interference national emergency

This market will resolve to "Something" if President Donald Trump formally declares a national emergency, pursuant to the National Emergencies Act, explicitly relating to interference in U.S. elections or election processes, during this market's above-specified time frame.

A qualifying declaration must include formal language stating that a national emergency exists and must be issued under the National Emergencies Act (50 U.S.C. § 1621 et seq.). The declaration must explicitly reference interference in U.S. elections, election processes, election systems, voting procedures, ballots, or voting machines as the basis for the emergency. Statements, speeches, social media posts, draft orders, executive orders that do not formally declare a national emergency under the National Emergencies Act, or other actions that merely reference election interference without declaring a national emergency will not qualify.

Renewals or extensions of previously existing national emergencies will not qualify unless the text is materially modified to explicitly relate to election interference.

The primary resolution source will be the Federal Register and official White House publications, however a consensus of credible reporting may also be used.

4. Insurrection Act invoked

This market will resolve to "Something" if Donald Trump officially invokes the Insurrection Act of 1807 during this market's above-specified time frame.

For the purposes of this market, "invoke" means that the President formally announces the use of the Insurrection Act as legal authority for deploying active-duty U.S. military forces or federalizing the National Guard in response to civil disorder, insurrection, or rebellion.

The resolution source will be a consensus of credible reporting.

5. SAVE Act signed into law

This market will resolve to "Something" if the Save Act (H.R.22) is passed by both chambers of the U.S. Congress and signed into law during this market's above-specified time frame.

The primary resolution sources for this market will be Congress.gov's legislation tracker (<https://www.congress.gov/bill/119th-congress/house-bill/22>) and other official information from the government of the United States; however, a consensus of credible reporting may also be used.

6. James Talarico and John Cornyn candidates for the Texas Senate Election

The 2026 United States Senate election in Texas is scheduled for November 3, 2026, to elect one member of the United States Senate to represent Texas. Party primary elections will be held on March 3, 2026, with runoff elections on May 26, 2026, if no candidate receives a majority in the primary.

This market will resolve to "Something" the listed candidates win the 2026 Democratic and Republican primary elections for United States Senator from Texas, including any required runoff elections.

This market may remain open until the results of both parties' primaries are known definitively. If, for any reason, a candidate other than the primary election winner later becomes the official nominee, this will not affect this market's resolution.

The primary resolution source for this market will be official information from the Texas Republican Party and the Texas Democratic Party; however, an overwhelming consensus of credible reporting may suffice.